



ELIZADE UNIVERSITY, ILARA-MOKIN, ONDO STATE

FACULTY: SOCIAL & MANAGEMENT SCIENCES
DEPARTMENT: ACCOUNTING & FINANCE.
SECOND SEMESTER EXAMINATIONS: 2018/2019 ACADEMIC SESSION
COURSE CODE: BFN 304
COURSE TITLE: PUBLIC FINANCE
DURATION: 2 HOURS.
INSTRUCTION: Attempt any THREE (3) questions.

QUESTION 1

- a. What are the causes of the debt problem in Nigeria? (5 Marks)
- b. Discuss the measures taken by the government to alleviate the debt problem in Nigeria. (15 Marks)
- (Total 20 Marks)

QUESTION 2

If $C = 60 + 0.75Y_d$, $I = ₦80$, $G = ₦40$ and $T = ₦10$. Calculate:

- a. The equilibrium level of income (10 Marks)
- b. The new equilibrium income level if government expenditure is increased by 20% and taxes decrease by 40%. (10 Marks)
- (Total 20 Marks)

QUESTION 3

- a. Define Development Plan. (5 Marks)
- b. What are its objectives? (15 Marks)
- (Total 20 Marks)

QUESTION 4

Define tax exhaustively. Explain three types of tax rate structures known to you.

(20 Marks)

QUESTION 5

- a. Briefly define national income (2 Marks)
- b. Discuss three (3) methods of measuring national income known to you. (18 Marks)
- (Total 20 Marks)